

Allianz Global Corporate & Specialty®

This endorsement changes the policy

PLEASE READ THIS CAREFULLY

AMENDATORY ENDORSEMENT-WEST VIRGINIA

1. Section E. Conditions, Appraisal is amended as follows:

In case you and we shall fail to agree as to the actual cash value or the amount of "Loss", then, on the written demand of you or we, each shall select a competent and disinterested appraiser and notify the other of the appraiser selected with twenty (20) days of such demand. The appraisers shall first select a competent and disinterested umpire; and failing for fifteen (15) days to agree upon such umpire, then on request of you or us, such umpire shall be selected by a judge of a court of record in the state in which the property covered is located. The appraisers shall then appraise the "Loss", stating separately actual cash value and "Loss" to each item; and, failing to agree, shall submit their differences, only, to the umpire. An award in writing, so itemized, of any two when filed with us shall determine the amount of actual cash value and "Loss". Each appraiser shall be paid by the party selecting him and the expenses of appraisal and umpire shall be paid by the parties equally.

2. Section E. Conditions, Loss Payment, is amended as follows:

After satisfactory proof of loss or a sworn final judgment against you is received, we will pay the amount finally agreed upon in settlement of all or part of any "Loss" no later than fifteen (15) working days from the date:

- 1) the sworn final judgment against you for your legal liability is received; or
- 2) the amount of the "Loss" has been established either by written agreement with you or the filing of an appraisal award with us, or
- 3) you perform all conditions set by the settlement agreement;

whichever is later.