



Allianz Global Corporate & Specialty®

This endorsement changes the policy

PLEASE READ THIS CAREFULLY

AMENDATORY ENDORSEMENT PUERTO RICO

Under General Conditions, A. Concealment, Misrepresentation or Fraud is deleted and replaced by the following:

Concealment, Misrepresentation, or Fraud -- We do not provide coverage for you and any other insured if, in the application or in the negotiation of the policy, you have or any other insured has:

- a. willfully and with intent to deceive, concealed or misrepresented:
 - 1) a material fact or circumstance that relates to this insurance or the subject thereof; or
 - 2) an insured's interest herein; or
- b. engaged in fraudulent conduct or sworn falsely with respect to this insurance or the subject thereof.

No misrepresentation will be considered material unless our knowledge of the facts misrepresented would have led us to:

- a. refuse to issue the policy;
- b. issue the policy with lower limits, or
- c. not provide coverage with respect to the hazard resulting in the loss.