

Allianz Global Corporate & Specialty®

This endorsement changes the policy

PLEASE READ THIS CAREFULLY

AMENDATORY ENDORSEMENT-VERMONT

1. Conditions, Duties in the Event of Loss, is amended as follows:

You must send us, within 60 days after our request, a signed, sworn proof of loss which contains the information we request to settle the claim. We will supply you the necessary forms.

You must give us complete inventories of the damaged and undamaged property at our request. The inventories will include quantities, costs, values, and amount of loss claimed.

2. Conditions, Loss Payment, is amended as follows:

We will give you notice that we intend to accept or deny your claim, or that we need more time to investigate your claim within 15 working days after receipt of a duly executed proof of loss.

If we deny your claim, we will give you written notice of our denial. If we need more time to investigate your claim, our notice will state why more time is needed.

If our investigation cannot be completed within 30 working days of the date of our initial notice, we will give you written notice to state why more time is needed. We will give you such notice within 30 working days of the date of our initial notice and every 30 working days thereafter.

3. Conditions, Loss Payment, is amended as follows:

An insured loss will be payable ten working days after a satisfactory proof of loss is received, and:

- a. the amount of the loss has been agreed to in writing;
- b. an appraisal award has been filed with us; or
- c. a final judgment has been entered; unless a further delay is mandated under an order of a court of competent jurisdiction or required by law.

4. Conditions, Appraisal is amended to include the following:

This condition is nonbinding on both parties and will apply only if you and we voluntarily agree to the terms of this condition.

5. Conditions, Concealment, Misrepresentation or Fraud is amended as follows:

Concealment, Misrepresentation or Fraud

- a. This policy is void if, when applying for coverage, an insured made a false statement:
 - 1) with intent to deceive, or
 - 2) that materially affects the acceptance of the risk or the hazard assumed.

- b. We do not provide coverage for an insured who, after the application for coverage, has:
 - 1) willfully concealed or misrepresented:
 - a) a material fact or circumstance that relates to this insurance or the subject thereof; or
 - b) an insured's interest herein; or
 - 2) engaged in fraudulent conduct or sworn falsely with respect to this insurance or the subject thereof.
- 6. Conditions, Legal Action Against Us is amended to include the following:

However, your right to bring action does not depend upon your compliance with the terms of the Appraisal condition.